

EXHIBIT F - LIQUIDATION ANALYSIS

Debtor's Estimated Liquidation Value of Assets

Asset	Value
Real property	
50% interest - 68 River Rd., Montague, NJ	236,900.00 ¹
100% interest - 637 Lake Beulah CV, Winter Garden, FL	585,000.00 ²
Automobiles	
100% interest - 2008 Harley Road Glide FLTV	5,000.00 ³
Household goods and furnishings	1,700.00 ⁴
Electronics	750.00 ⁵
Sports equipment	1,800.00 ⁶
Men's clothing	1,000.00 ⁷
Men's jewelry	300.00 ⁸
Household pets	0.00
Deposits of money	
50% interest - Chase Checking (#2179)	1,707.50 ⁹
50% interest - Chase Savings (#0273)	0.07 ¹⁰
50% interest - Chase Checking (#9930)	9.24 ¹¹
50% interest - E-Trade Account	158,263.00 ¹²
Non-public business interests	
50% interest - A Taste of Sicily, LLC	0.00
50% interest - Goodfellas Pizza Italian Restaurant, Inc.	0.00
50% interest - Hammertime Enterprises, LLC	0.00
70% interest - Braunagel & Braunagel, Inc.	0.00
33% interest - KPMC Enterprises, LLC	0.00
50% interest - Mousenyok, Inc.	0.00
Retirement accounts	
100% interest - Staff-Line, Inc. 401k account	316,634.09 ¹³
100% interest - IRA	400,000.00 ¹⁴
Trusts, equitable or future interests	
100% interest - The Carl J. Braunagel, Jr. Irrevocable Trust	0.00
Insurance policy interests	
State Farm Whole Life Beneficiary	
Northwestern Mutual Whole Life	0.00
Contingent and unliquidated claims	0.00
Debtor's claims against Peter Falli	Unknown
Total Assets at Liquidation Value	1,709,063.90
Less	
Secured claims	
JPMorgan Chase Bank, N.A. (#9173) (NJ property) (Claim 5-1)	(53,357.02) ¹⁶
JPMorgan Chase Bank, N.A. (#9923) (NJ property) (Claim 8-1)	(19,052.09) ¹⁷

¹ \$151,915.89 unexempt.

² \$275,010.70 unexempt.

³ \$1,000.00 unexempt.

⁴ \$0.00 unexempt.

⁵ \$0.00 unexempt.

⁶ \$0.00 unexempt.

⁷ \$0.00 unexempt.

⁸ \$0.00 unexempt.

⁹ \$382.50 unexempt.

¹⁰ \$0.07 unexempt.

¹¹ \$9.24 unexempt.

¹² \$158,263.00 unexempt.

¹³ \$0.00 unexempt.

¹⁴ \$0.00 unexempt.

¹⁶ 50% of secured claim of JPMorgan Chase Bank, N.A. of \$107,059.64 (Claim 5-1).

¹⁷ 50% of secured claim of JPMorgan Chase Bank, N.A. of \$38,104.18 (Claim 8-1).

Deutsche Bank National Trust Co. (FL property) (Claim 9-1)	(309,989.30) ¹⁸
Hypothetical 10% Chapter 7 admin. fees and expenses	(58,658.14) ¹⁹
Projected Chapter 11 admin. fees and expenses	(35,000.00)
Priority claims, excluding Chapter 11 admin. fees and expenses State of New Jersey (Claim 6-1) (priority portion)	(10,709.33)
Debtor's total claimed exemptions	(752,659.09)
(1) Balance for unsecured claims	(482,213.93)
(2) Total dollar amount of general unsecured claims	(976,716.93)
<i>Percentage of Claims Which Unsecured Creditors Would Receive Or Retain in a Chapter 7 Liquidation:</i>	49.37%
<i>Total Projected Disposable Income To Be Paid Under the Plan:</i>	205,342.80
<i>Percentage of Claims Which Unsecured Creditors Will Receive or Retain under the Plan.¹⁵</i>	51.19%

¹⁵ Total distribution of \$500,000.00 proposed under Chapter 11 plan.

¹⁸ 100% of secured claim of JPMorgan Chase Bank, N.A. of \$309,989.30 (Claim 9-1).

¹⁹ 10% of unexempt equity of \$58,658.14.